

SBLI Flex Whole Life Product Portfolio

SBLI offers a range of participating whole life products designed to meet the needs of your clients. Whether they need lower premium payments with our continuous-pay plan, a shorter premium-paying period with our limited-pay plans, or higher cash values with our single-pay plan, SBLI has your clients covered.

Which SBLI Flex Whole Life policy fits your clients' needs?

Product Type		Continuous Pay	Limited Pay 10	Limited Pay 15	Limited Pay 20	Limited Pay Paid up at 65	Single Premium
Product Design		Permanent protection with lowest premiums of our whole life plans	Shortest limited premium duration Emphasis on building cash value & income for retirement	Mid-range limited premium duration Emphasis on building cash value & income for retirement	Mid-range limited premium duration Emphasis on building cash value & income for retirement	Premium duration for working years Emphasis on building cash value & income for retirement	Single premium payment best suited for wealth transfer strategies
Premium Flexibility		Level Term Rider with up to two times the base face amount available	Level Term Rider with up to two times the base face amount available	Level Term Rider with up to two times the base face amount available	Level Term Rider with up to two times the base face amount available	Level Term Rider with up to two times the base face amount available	Not Available
Premium Payment Duration		To Age 121	10 Years	15 Years	20 Years	To Age 65	Single
Minimum Face Amount	Standard Risk Class¹	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
	All Other Risk Classes	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Issue Ages		15 days to 80 years	15 days to 80 years	15 days to 80 years	15 days to 80 years	15 days to 80 years	15 days to 80 years
Underwriting Process		<ul style="list-style-type: none"> Accelerated Underwriting: Face amounts \$25k-\$750k, ages 18-60, are underwritten with a telephone exam² Traditional Underwriting: Face amounts above \$750k, all ages are underwritten with a paramed exam 					
Available Riders		Accelerated Death Benefit, Children's Level Term, Guaranteed Purchase Option, Single Pay Paid-Up Additions, Waiver of Premium, Accidental Death Benefit, and Guaranteed Level Premium Term					Accelerated Death Benefit

Sample Values for Male, Age 40, Preferred Plus (Non-Nicotine), \$1,000,000 Face Amount, No Premium-Paying Riders

Product Type	Continuous Pay	Limited Pay 10	Limited Pay 15	Limited Pay 20	Limited Pay Paid up at 65	Single Premium
Annual Premium	\$12,700	\$32,680	\$23,870	\$19,540	\$17,010	\$280,670
Total Premium Paid at Age 65	\$317,500	\$326,800	\$358,050	\$390,800	\$425,250	\$280,670
Guaranteed CV at Age 65	\$338,170	\$475,260	\$475,260	\$475,260	\$475,260	\$475,260
IRR on Guaranteed CV at Age 65	0.48%	1.84%	1.57%	1.25%	0.84%	2.13%
Non-Guaranteed CV at Age 65³	\$395,391	\$550,544	\$550,475	\$550,116	\$551,661	\$545,172
IRR on Non-Guaranteed CV at Age 65	1.65%	2.56%	2.39%	2.18%	1.95%	2.69%
Premiums Required to Age	121	50	55	60	65	40

¹Applies to Standard Non-Nicotine and Standard Nicotine. ²Some applications may necessitate additional underwriting requirements. Contact SBLI for details. Ages 61-74 will be traditionally underwritten. ³Based on a purchase paid-up additions dividend option. Dividends are not guaranteed. They are declared annually by SBLI's Board of Directors. Non-guaranteed values are as of October 15, 2020. SBLI Flex Whole Life Continuous Pay, Limited Pay 10, Limited Pay 15, Limited Pay 20, Limited Pay Paid Up at 65, and Single Premium are issued by The Savings Bank Mutual Life Insurance Company of Massachusetts. Policy Form Series: 19-P-PWL, 19-P-PSPWL. Rider Form Series: BC-40,118-R-AXRDB, BN-8, BN-9, BN-50, BN-56, 14-WOPR. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. For the education of producers/brokers only. Not for use with the public. The Savings Bank Mutual Life Insurance Company of Massachusetts, Woburn, MA. Products and features may not be available in all states. © 2020 All rights reserved. NAIC #70435. 20-2044 10/20